

SECURITY DEPOSIT AGREEMENT

Key – Cleaning – Damage – Unpaid Rent

Received of:

Amount: \$

Address:

Des Moines, IA 50311

By signing below, you agree that the deposit is paid as follows:

This Security Deposit will be returned to Tenant after moving provided that: there is no damage to dwelling unit or furnishings beyond normal wear and tear, rent is paid in full, all utility charges are paid in full, proper notice was given before moving, all keys are turned over to owner, and premises are cleaned to satisfaction of Drake University agent. The Security Deposit may not be used to pay rent or other charges not authorized by this Security Deposit Agreement.

If tenant is also a student at Drake University, Landlord may apply the Security Deposit to outstanding tuition fees or other University charges.

Tenant understands and agrees that if any party to the Rental Agreement continues to live in the dwelling unit after one or more of the other parties vacate, no refund of a pro rata portion of the Security Deposit will be made to the vacating Tenant until the tenants remaining remit the pro rata amount of the deposit to the Drake University Real Estate office.

If Tenant consists of more than one party, then the liability and obligations of such parties under the Rental Agreement and this Security Deposit Agreement shall be joint and several.

The undersigned hereby acknowledges receipt of the RENTAL AGREEMENT RULES AND REGULATIONS and agrees to be bound by their terms and conditions.

The undersigned has read and understands this Security Deposit Agreement and agrees to be bound by its terms and conditions.

_____	_____	_____
	Tenant	Date
	_____	_____
	Tenant	Date
	_____	_____
	Tenant	Date
	_____	_____
	Tenant	Date
	_____	_____
	Tenant	Date